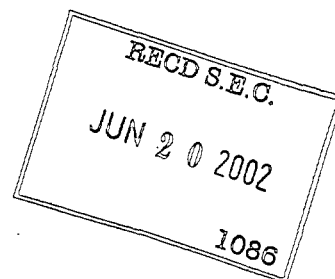


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION;
AND IN ACCORDANCE WITH RULE 311(i)
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



CWABS, INC.
(Exact Name of Registrant as Specified in Charter)

0001021913
(Registrant CIK Number)

Form 8-K for June 20, 2002
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-73712
(SEC File Number, if Available)

PROCESSED
JUL 15 2002
THOMSON
FINANCIAL

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pasadena, State of California, on June 20, 2002.

CWABS, INC.


By: 
Celia Coulter
Vice President

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by Countrywide Securities Corporation	5

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION;
AND IN ACCORDANCE WITH RULE 311(i)
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2002-1



COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

**Computational Materials for
CWABS 2002-1 Final Closing**

\$459,993,651

Summary of Loans in Statistic Calculation Pool
(As of Calculation Date)

Range

Total Number of Loans	2,835	
Total Outstanding Balance	\$459,993,651	
Average Loan Balance	\$162,255	\$10,000 to \$713,247
WA Mortgage Rate	8.488%	5.625% to 17.750%
ARM Characteristics		
WA Gross Margin	6.590%	2.250% to 11.700%
WA Months to First Roll	26	1 to 55
WA First Periodic Cap	2.229%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.350%	1.000% to 3.000%
WA Lifetime Cap	14.909%	10.250% to 23.625%
WA Lifetime Floor	8.100%	4.250% to 16.250%
WA Original Term (months)	345	120 to 360
WA Remaining Term (months)	343	116 to 360
WA LTV	80.32%	0.70% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	613	
WA DTI%		
Secured by (% of pool)		
1st Liens	96.14%	
2nd Liens	3.86%	
Prepayment Penalty at Loan Orig (% of all loans)	74.78%	
Prepay Moves Exempted		
Soft	0.00%	
Hard	0.00%	
UNK	100.00%	

<u>Top States</u>		<u>Prop Types</u>		<u>Doc Types</u>		<u>Purpose Codes</u>		<u>Occ Codes</u>		<u>Grades</u>		<u>Orig PP Term</u>	
CA	42.89%	SFRD	75.93%	FULL DO	86.68%	RCO	61.02%	OO	97.74%	A	60.07%	0	25.22%
NY	3.43%	PUD	15.86%	STATED	11.27%	PUR	27.63%	INV	2.14%	A-	20.41%	12	1.93%
GA	3.34%	CNDL	3.09%	SIMPLE	1.99%	RNC	11.36%	2H	0.12%	B	10.89%	24	27.28%
FL	3.23%	MNF	2.84%	STREAM	0.07%					C	6.44%	30	0.11%
WA	3.22%	2-4U	1.90%							C-	1.73%	34	0.10%
										D	0.46%	36	25.80%
												60	19.56%

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

**Computational Materials for
CWABS 2002-1 Final Closing**

\$459,993,651

Description

Loan Type Group	Number of Loans	Principal Balance	% of Aggregate Principal Balance
10Y Fixed	18	\$414,173	0.09
15Y Fixed	471	\$22,054,086	4.79
30Y LIB6M	7	\$343,864	0.07
2/18 LIB6M	1	\$164,976	0.04
5/25 LIB6M	1	\$452,805	0.10
20Y Fixed	47	\$2,664,613	0.58
3/12 LIB6M	1	\$24,020	0.01
15Y LIB6M	2	\$43,792	0.01
2/28 LIB6M	706	\$150,627,119	32.75
3/27 LIB6M	415	\$78,338,914	17.03
Fixed FullArm	3	\$508,366	0.11
30Yr Fixed	987	\$191,836,963	41.70
30/15 Fixed Balloon	178	\$12,519,959	2.72
	2835	\$459,993,651	100.00

Range of Current Balance

Current Balance Range	Number of Loans	Principal Balance	% of Aggregate Principal Balance
\$ 0.01 to \$ 25,000	233	\$4,468,282	0.97
\$ 25,000.01 to \$ 50,000	544	\$20,650,752	4.49
\$ 50,000.01 to \$ 75,000	438	\$27,283,972	5.93
\$ 75,000.01 to \$ 100,000	292	\$25,314,441	5.50
\$ 100,000.01 to \$ 150,000	309	\$37,531,340	8.16
\$ 150,000.01 to \$ 200,000	108	\$18,459,369	4.01
\$ 200,000.01 to \$ 250,000	84	\$14,131,823	3.07
\$ 250,000.01 to \$ 300,000	32	\$8,731,200	1.90
\$ 300,000.01 to \$ 350,000	397	\$128,985,153	28.04
\$ 350,000.01 to \$ 400,000	234	\$68,028,088	19.14
\$ 400,000.01 to \$ 450,000	81	\$34,744,656	7.55
\$ 450,000.01 to \$ 500,000	77	\$37,008,101	8.05
\$ 500,000.01 to \$ 550,000	14	\$7,371,133	1.60
\$ 550,000.01 to \$ 600,000	8	\$4,848,093	1.01
\$ 600,000.01 to \$ 650,000	2	\$1,268,000	0.28
\$ 650,000.01 to \$ 700,000	1	\$658,000	0.14
\$ 700,000.01 to \$ 750,000	1	\$713,247	0.16
	2835	\$459,993,651	100.00

Current Gross Coupon

Current Rate Range	Number of Loans	Principal Balance	% of Aggregate Principal Balance
5.501 - 6.000	4	\$1,366,275	0.30
6.001 - 6.500	9	\$3,323,685	0.72
6.501 - 7.000	93	\$32,550,597	7.08
7.001 - 7.500	197	\$86,500,855	14.46
7.501 - 8.000	423	\$119,889,382	26.06
8.001 - 8.500	332	\$70,664,498	15.36
8.501 - 9.000	395	\$68,072,935	14.36

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

**Computational Materials for
CWABS 2002-1 Final Closing**

\$459,993,651

Current Gross Coupon

Current Rate Range	Number of Loans	Principal Balance	% of Aggregate Principal Balance
9.001 - 9.500	248	\$30,989,791	6.73
9.501 - 10.000	273	\$25,108,070	5.46
10.001 - 10.500	141	\$11,124,318	2.42
10.501 - 11.000	130	\$8,829,833	1.92
11.001 - 11.500	73	\$3,497,208	0.76
11.501 - 12.000	91	\$3,468,220	0.75
12.001 - 12.500	55	\$1,954,384	0.42
12.501 - 13.000	150	\$8,211,117	1.35
13.001 - 13.500	58	\$2,348,720	0.51
13.501 - 14.000	77	\$3,148,508	0.68
> 14.000	88	\$2,969,278	0.65
	2835	\$459,993,651	100.00

Range of Months remaining to Scheduled Maturity

Maturity Range	Number of Loans	Principal Balance	% of Aggregate Principal Balance
01 - 120	19	\$437,995	0.10
121 - 180	649	\$34,618,035	7.53
181 - 240	48	\$2,829,589	0.62
241 - 300	55	\$2,870,456	0.62
301 - 360	2084	\$419,237,576	91.14
	2835	\$459,993,651	100.00

Range of Loan-to-Value Ratio

LTV Range	Number of Loans	Principal Balance	% of Aggregate Principal Balance
50.00 or Less	141	\$9,272,097	2.02
50.01 - 55.00	50	\$4,308,698	0.94
55.01 - 60.00	74	\$10,100,983	2.20
60.01 - 65.00	127	\$18,958,884	4.12
65.01 - 70.00	199	\$33,009,519	7.18
70.01 - 75.00	282	\$50,924,278	11.07
75.01 - 80.00	596	\$121,040,363	26.31
80.01 - 85.00	448	\$75,207,510	16.35
85.01 - 90.00	478	\$96,054,003	20.88
90.01 - 95.00	149	\$25,688,007	5.58
95.01 - 100.00	293	\$15,433,309	3.36
	2835	\$459,993,651	100.00

State

State Group	Number of Loans	Principal Balance	% of Aggregate Principal Balance
AL	16	\$937,776	0.20
AK	1	\$58,000	0.01
AZ	79	\$9,883,740	2.15

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

**Computational Materials for
CWABS 2002-1 Final Closing**

\$459,993,651

State

State Group	Number of Loans	Principal Balance	% of Aggregate Principal Balance
AR	10	\$467,098	0.10
CA	739	\$197,305,246	42.89
CO	87	\$13,805,412	3.00
CT	28	\$5,511,771	1.20
DE	6	\$704,064	0.15
DC	2	\$800,495	0.17
FL	144	\$14,863,100	3.23
GA	119	\$15,366,159	3.34
HI	3	\$172,286	0.04
ID	14	\$1,691,756	0.37
IL	86	\$11,401,985	2.48
IN	65	\$4,618,725	1.00
IA	7	\$263,352	0.06
KS	9	\$1,161,781	0.25
KY	27	\$1,981,584	0.43
LA	38	\$3,712,607	0.81
ME	2	\$135,757	0.03
MD	57	\$12,813,184	2.79
MA	68	\$9,626,591	2.09
MI	107	\$12,891,178	2.80
MN	33	\$4,243,271	0.92
MS	19	\$893,250	0.19
MO	53	\$4,419,347	0.96
MT	4	\$382,461	0.08
NE	6	\$634,612	0.14
NV	32	\$3,553,342	0.77
NH	9	\$967,205	0.19
NJ	55	\$10,307,278	2.24
NM	5	\$1,036,189	0.23
NY	78	\$15,786,100	3.43
NC	111	\$12,678,704	2.76
ND	2	\$121,542	0.03
OH	141	\$9,750,265	2.12
OK	28	\$1,228,923	0.27
OR	44	\$6,272,340	1.38
PA	107	\$11,385,625	2.48
RI	7	\$818,186	0.13
SC	41	\$4,035,575	0.88
SD	2	\$63,984	0.01
TN	56	\$4,648,430	1.01
TX	81	\$12,623,318	2.74
UT	31	\$2,921,179	0.64
VA	68	\$13,170,332	2.86
WA	84	\$14,827,526	3.22
WV	13	\$1,045,595	0.23
WI	27	\$1,735,101	0.38
WY	6	\$570,314	0.12
	2835	\$459,993,651	100.00

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

**Computational Materials for
CWABS 2002-1 Final Closing**

\$459,993,651

Collateral Grouped by FICO

FICO Range	Number of Loans	Principal Balance	% of Aggregate Principal Balance
781 - 800	10	\$2,161,929	0.47
761 - 780	5	\$985,747	0.21
741 - 760	10	\$2,185,046	0.48
721 - 740	29	\$4,810,587	1.00
701 - 720	49	\$7,787,407	1.69
681 - 700	86	\$16,047,817	3.49
661 - 680	172	\$27,804,918	6.00
641 - 660	301	\$52,516,249	11.42
621 - 640	442	\$78,999,809	16.74
601 - 620	470	\$82,727,671	17.98
581 - 600	410	\$73,039,845	15.88
561 - 580	331	\$54,458,156	11.84
541 - 560	235	\$31,216,664	6.79
521 - 540	158	\$16,983,006	3.69
501 - 520	53	\$5,213,637	1.13
500 or Less	74	\$5,455,163	1.18
	2835	\$459,993,651	100.00

Property Type

Property Type Group	Number of Loans	Principal Balance	% of Aggregate Principal Balance
SFRD	2211	\$349,254,265	75.93
PUD	285	\$72,956,135	15.86
CNDL	98	\$14,198,019	3.09
MNF	168	\$13,078,576	2.84
2-4U	68	\$8,739,963	1.90
CNDP	5	\$1,785,694	0.38
	2835	\$459,993,651	100.00

Purpose

Purpose Type Group	Number of Loans	Principal Balance	% of Aggregate Principal Balance
RCO	1580	\$280,682,532	61.02
PUR	903	\$127,073,782	27.63
RNC	352	\$52,237,337	11.36
	2835	\$459,993,651	100.00

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COUNTRYWIDE SECURITIES CORPORATION
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**Computational Materials for
CWABS 2002-1 Final Closing**

\$459,993,651

Occupancy

Occupancy Type Group	Number of Loans	Principal Balance	% of Aggregate Principal Balance
OO	2734	\$449,588,060	97.74
INV	97	\$9,855,845	2.14
2H	4	\$549,746	0.12
	2835	\$459,993,651	100.00

Collateral Grouped by Document Type

Document Type Group	Number of Loans	Principal Balance	% of Aggregate Principal Balance
FULL DOC	2553	\$398,701,660	86.68
STATED	227	\$51,828,837	11.27
SIMPLE	54	\$9,155,154	1.99
STREAMLI	1	\$308,000	0.07
	2835	\$459,993,651	100.00

Range of Margin

(Excludes 1702 Fixed Rate Mortgages)

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
2.001 - 3.000	2	\$799,014	0.35
3.001 - 4.000	3	\$932,812	0.41
4.001 - 5.000	86	\$21,928,446	9.53
5.001 - 6.000	222	\$60,048,800	26.11
6.001 - 7.000	364	\$83,385,315	38.28
7.001 - 8.000	198	\$32,759,188	14.24
8.001 - 9.000	150	\$18,718,559	8.14
> 9.000	108	\$11,427,358	4.97
	1133	\$229,995,492	100.00

Next Interest Adjustment Date

(Excludes 1702 Fixed Rate Mortgages)

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
04/02	14	\$818,721	0.27
05/02	14	\$551,710	0.24
06/02	2	\$90,999	0.04
07/02	2	\$52,421	0.02
08/02	1	\$197,410	0.09
09/02	11	\$500,016	0.22
04/03	1	\$89,046	0.04
05/03	3	\$328,713	0.14
06/03	4	\$258,881	0.11
07/03	12	\$1,241,321	0.54
08/03	40	\$4,008,866	1.74
09/03	7	\$798,487	0.35

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\$459,993,651

**Next Interest Adjustment Date
(Excludes 1702 Fixed Rate Mortgages)**

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
10/03	13	\$1,985,324	0.86
11/03	58	\$8,054,515	3.50
12/03	81	\$18,452,920	7.15
01/04	165	\$40,703,435	17.70
02/04	128	\$33,288,880	14.47
03/04	93	\$22,418,111	9.75
04/04	70	\$19,641,766	8.54
06/04	4	\$320,295	0.14
07/04	22	\$2,165,050	0.94
08/04	37	\$4,625,015	2.01
09/04	17	\$2,567,231	1.12
10/04	8	\$1,216,743	0.53
11/04	59	\$6,738,211	2.93
12/04	61	\$8,518,489	3.70
01/05	74	\$19,652,846	8.54
02/05	48	\$11,008,967	4.79
03/05	46	\$11,804,290	5.13
04/05	39	\$9,648,026	4.18
10/06	1	\$452,805	0.20
	1133	\$229,995,492	100.00

**Range of Months to Roll
(Excludes 1702 Fixed Rate Mortgages)**

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
1 - 6	44	\$2,009,276	0.87
13 - 18	87	\$8,723,314	2.92
19 - 24	536	\$122,803,186	53.44
25 - 31	158	\$30,536,100	13.28
32 - 37	327	\$67,370,811	29.29
Greater than 37	1	\$452,805	0.20
	1133	\$229,995,482	100.00

**Range of Maximum Rates
(Excludes 1702 Fixed Rate Mortgages)**

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
10.001 - 10.500	1	\$319,384	0.14
11.501 - 12.000	3	\$1,258,076	0.55
12.001 - 12.500	9	\$2,933,582	1.28
12.501 - 13.000	20	\$5,221,239	2.27
13.001 - 13.500	40	\$11,046,119	4.80
13.501 - 14.000	120	\$32,597,904	14.17
14.001 - 14.500	173	\$40,130,096	17.45

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COUNTRYWIDE SECURITIES CORPORATION
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**Computational Materials for
CWABS 2002-1 Final Closing**

\$459,993,651

**Range of Maximum Rates
(Excludes 1702 Fixed Rate Mortgages)**

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
14.501 - 15.000	201	\$48,876,005	21.25
15.001 - 15.500	132	\$29,145,909	12.67
15.501 - 16.000	167	\$29,893,148	13.00
16.001 - 16.500	73	\$9,277,934	4.03
16.501 - 17.000	73	\$8,231,037	3.58
17.001 - 17.500	39	\$4,349,764	1.89
17.501 - 18.000	35	\$3,639,094	1.58
18.001 - 18.500	12	\$733,156	0.32
18.501 - 19.000	14	\$961,154	0.42
19.001 - 19.500	8	\$335,969	0.15
19.501 - 20.000	2	\$121,750	0.05
20.001 - 21.000	8	\$650,703	0.28
21.001 - 22.000	2	\$221,910	0.10
23.001 - 24.000	1	\$51,558	0.02
	1133	\$229,995,482	100.00

**Initial Periodic Rate Cap
(Excludes 1702 Fixed Rate Mortgages)**

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
1.000	13	\$1,324,110	0.58
1.500	471	\$114,740,331	49.89
2.000	22	\$5,297,538	2.30
3.000	625	\$107,836,707	46.89
6.000	1	\$452,805	0.20
7.000	1	\$344,000	0.15
	1133	\$229,995,482	100.00

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CWABS 2002-1 Final Closing**

\$459,993,651

**Subsequent Periodic Rate Cap
(Excludes 1702 Fixed Rate Mortgages)**

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
1.000	459	\$70,464,015	30.64
1.500	668	\$158,572,757	68.95
2.000	3	\$654,720	0.28
3.000	3	\$304,000	0.13
	1133	\$229,995,492	100.00

**Lifetime Rate Floor
(Excludes 1702 Fixed Rate Mortgages)**

	Number of Loans	Principal Balance	% of Aggregate Principal Balance
0.001 - 5.000	51	\$11,724,071	5.10
5.001 - 6.000	17	\$2,907,554	1.26
6.001 - 7.000	90	\$25,015,479	10.88
7.001 - 8.000	258	\$78,795,967	34.26
8.001 - 9.000	328	\$66,414,083	28.88
9.001 - 10.000	239	\$31,231,452	13.58
10.001 - 11.000	101	\$10,731,030	4.67
11.001 - 12.000	25	\$1,574,074	0.68
12.001 - 13.000	13	\$677,611	0.29
13.001 - 14.000	8	\$650,703	0.28
14.001 - 15.000	2	\$221,910	0.10
16.001 - 17.000	1	\$51,558	0.02
	1133	\$229,995,492	100.00

Range of DTI%

DTI Range	Number of Loans	Principal Balance	% of Aggregate Principal Balance
Missing	2835	\$459,993,651	100.00
	2835	\$459,993,651	100.00

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